



2011 Summer Financial Aid Award Notice Information

Financial Aid Disbursement and Payment

Disbursement of summer financial aid begins June 3, 2011. You must register for all summer classes (for all enrollment periods) prior to receiving your aid. All financial aid funds, including grants, loans, and third party agency awards are first applied against direct school costs. If applicable, any overage of funds will be directly deposited into student bank accounts beginning June 3, 2011. It is important that you have personal funds available for books to start the summer term until aid is available. You must have financial aid awards (scholarships, grants, and loans) in excess of the total summer bill in order to charge books at the on-campus bookstore prior to May 27, 2011. For tuition and fees payment deadlines and the registration cancellation for non-payment policy, please go to www.bemidjistate.edu/offices/business/tuition_fees

Federal Direct Loan

If you wish to receive a summer loan, print your Summer Financial Aid Award Notice to complete and return the Student Loan Request Form. First time Direct Loan borrowers must complete an electronic Master Promissory Note (eMPN) prior to disbursement of loans funds. Go to www.studentloans.gov to sign the eMPN using your FAFSA PIN.

Loan counseling is required for all new Federal Direct Loan borrowers at BSU. Complete this requirement by using the Federal Direct Loan

Entrance Counseling website at: www.studentloans.gov selecting Bemidji State University as your institution of choice. This will send the results electronically to the BSU Financial Aid Office.

Satisfactory Academic Progress

A satisfactory academic progress review for financial aid is conducted immediately after spring grades are processed. If you are found to be below the standards for aid (GPA, percent completion rate, or maximum time frame), your summer financial aid could be cancelled. The satisfactory academic progress policy can be found at:

www.bemidjistate.edu/student/financial_aid/policies/ .

Outside Agency Funding

If you anticipate receiving funding from an agency such as DRS, CEP, JTPA, TAA, tribal or a scholarship for the summer, be sure this funding is indicated on your award notice. If it is not on your award notice, notify the Financial Aid Office immediately at (218) 755-2034.

On-Campus Employment

All summer jobs are funded through the Regular Student (non-work study) Payroll. All vacancies are posted on the Student Employment website. To inquire about vacancies, see the supervisor in the area you wish to work as individual offices and departments hire students directly.

Enrollment Changes

Cancellation of a class or change in your enrollment after your aid is processed (including withdrawn courses) regardless of the reason, will result in a recalculation of your eligibility. If the recalculation results in an overaward, you may become ineligible for aid you have already received. An overaward will require your immediate return of loan, grant and all other aid for which you were determined to be ineligible and disallowing future Federal and State aid until the overaward is paid in full. Please notify the Financial Aid Office if you change your enrollment after your aid has been determined.