



Business Administration

Programs

- Business Administration, M.B.A. *mba*

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The Master of Business Administration (MBA) is the graduate degree offered by Bemidji State University's Business Administration Department. It is intended to provide graduates with advanced-level skills and understanding required to function effectively in the dynamic, technologically complex, and rapidly changing business environment of today. Successful graduates of the program will be able to apply analytic thinking methods to business scenarios using multidisciplinary concepts and tools, to communicate effectively in writing and orally in a variety of business environments, to bring required global perspectives to bear when seeking solutions to problems encountered in today's business environments, and to clearly define the role of corporate social responsibility in seeking these solutions.

Accelerated MBA Option (4 + 1 Program)

The accelerated MBA (4+1) program option enables undergraduate students of Accounting and Business Administration (major or minor) to be accepted, and potentially start the MBA Program while pursuing their bachelor's degree. Students admitted into the Accelerated MBA (4+1) Program may have a limited number of graduate level courses counted toward both the undergraduate and graduate degree taken during their senior year. Before enrolling in a course to be counted as both undergraduate and graduate credit (mixed credit), an undergraduate student must be accepted into the program and receive prior approval from the graduate program advisor/director and the respective college dean. A maximum of 12 credit hours may be taken as Mixed Credit. Students who are interested in the program apply for admission during the fall/spring of their junior undergraduate year, allowing the option of taking MBA courses during their senior year that can be counted as elective courses for the undergraduate degree. Full Time students take 3 to 4 classes per semester, while Part Time students take 1 to 2 classes per semester.

Regular MBA Option

This program option is for students who already have a bachelor's degree. The program can be completed either full-time or part-time. Full Time students take 3 to 4 classes per semester, while Part Time students take 1 to 2 classes per semester.

Program Learning Outcomes

Successful Graduates of Bemidji State University's MBA program will be able to:

- Recognize problems
- Integrate theory and practice for the purpose of strategic analysis
- Apply quantitative techniques and methods to analyze and solve real-world business problems
- Generate sustainable business options
- Analyze ethical responsibilities
- Produce effective written and oral business presentations and other forms of business communications
- Work effectively within a team

Program Admission Requirements for 4 + 1 program option: Accounting, Business Administration

Applicants for admission to the program will be evaluated on the following criteria:

1. An undergraduate grade point average with minimum of 80 credit hours that is at least 2.75 at Bemidji State University OR a bachelor's degree from a regionally-accredited university or its equivalent with an undergraduate grade point average that is at least 2.75. Lower GPA's may be accepted with approval by the BUAD Department
2. A letter of recommendation from a professional is optional.
3. A one to two page letter of intent that states why the applicant is seeking this degree with a resume
4. TOEFL or IELTS scores for international applicants

In addition, applicants to the program will need to fulfill demonstrated competencies with a C or better in the areas of accounting, economics, management, marketing, finance, and statistics. This competency can be demonstrated by the completion of the following undergraduate courses at Bemidji State University, their equivalents: ACCT 2101, ACCT 2102, MATH 1170, ECON 2000, ECON 2100, BUSN 2231, BUSN 3351, BUSN 3361, BUSN 3771.

Program Admission Requirements for Regular MBA

Applicants for admission to the program will be evaluated on the following criteria:

1. A bachelor's degree from a regionally-accredited university or its equivalent
2. An undergraduate grade point average that is at least 2.75, or its equivalent OR approval by BUAD Department
3. Professional licensure in the United States as a Certified Public Accountant, Certified Financial Analyst, or Certified Financial Planner. An earned terminal graduate degree (Ph.D., DBA, MD, JD, etc.) from an accredited institution.
4. A letter of recommendation from a professional is optional.
5. A one to two page letter of intent that states why the applicant is seeking this degree
6. TOEFL or IELTS scores for international applicants

In addition, applicants to the program will need to fulfill demonstrated competencies with a C or better in the areas of accounting, economics, management, marketing, finance, and statistics. This competency can be demonstrated by the completion of the following undergraduate courses at Bemidji State University, their equivalents: ACCT 2101, ACCT 2102, MATH 1170, ECON 2000, ECON 2100, BUSN 2231, BUSN 3351, BUSN 3361, BUSN 3771.

Required Credits: 30
Required GPA: 3.00

I. CORE COURSES

- MSBA 5110 Business Analytics (3 credits)
- MSBA 5120 Managerial Finance (3 credits)
- MSBA 5130 Corporate Social Responsibility (3 credits)
- MSBA 6100 Managerial Accounting (3 credits)
- MSBA 6105 Organizational Behavior (3 credits)
- MSBA 6125 Marketing Management (3 credits)
- MSBA 6135 Information Systems Management (3 credits)

II. REQUIRED ELECTIVE COURSES

Complete the following courses:

- MSBA 5140 Global Business (3 credits)
- MSBA 6400 Managing Human Resources (3 credits)

III. CAPSTONE EXPERIENCE

Student pursuing the MBA degree must fulfill the degree's Capstone Experience Requirement. This is completed by successfully completing MBA 6145: Strategy and Management. Course includes all required program assessments for the MBA program. Assessment results allow the Business Administration Department to compare student outcomes with performance goals and implement subsequent curriculum improvements. This course is required of all Masters of Business Administration majors. Pre-requisites: **REQUIRES INSTRUCTOR PERMISSION.** This course must be taken during the student's last term of enrollment in the MBA program and graduation must follow at the end of that term per our IACBE accreditation requirements. Details are provided with the course description and course syllabus.

- MSBA 6145 Strategy and Management (3 credits)

COMPETENCY REQUIREMENT

A working knowledge of applied statistics. This requirement may be satisfied by successfully completing MBA 5110, Business Analytics.

Master of Business Administration Courses

MSBA 5100 Survey of Accounting and Finance Concepts (3 credits)

This course provides a survey of relevant financial accounting, managerial accounting, and managerial economic and finance concepts and processes. The course includes the application and use of financial statements in decision making, with the analysis of internal controls concepts, and evaluation of cash flows. Business ethics will be applied to cost concepts, cost systems, and budgetary planning and controls. Evaluation of relevant cost, opportunity cost, and sunk cost as related to short-run financial decisions. Evaluation of long-run financial decisions, which incorporate the concepts of the cost of capital and the time value of money. The application and evaluation of discounted cash flow methods. The various concepts and processes will be combined to create shareholder value.

MSBA 5105 Quantitative Analysis for Business (3 credits)

This course reviews and develops the mathematical tools to get ready for the MBA courses. This course provides many applications of finite mathematics including linear mathematics, probability and statistics and the mathematics of finance to demonstrate how to solve quantitative problems and how to relate the basic mathematical tools to business decision making.

MSBA 5110 Business Analytics (3 credits)

This course provides an understanding of the use of statistical and quantitative models to effectively manage and utilize information for the purpose of business decision making. Concepts covered include data analysis, probability theory, decision making models, statistical inference and estimation, hypothesis testing, analysis of variance, regression analysis, time series analysis, optimization models, and simulation. Competency in Microsoft Excel is required.

MSBA 5120 Managerial Finance (3 credits)

This course covers the major concepts in corporate finance, including the analysis of financial statements, securities and options, project valuation and budgeting, corporate governance, and the financial management of global operations.

MSBA 5130 Corporate Social Responsibility (3 credits)

This course focuses on the importance of business ethics, sustainability and stakeholder management in the current business environment. It illustrates how decision makers in business need to balance and protect the interests of various stakeholders, including investors, employees, the community, and the environment. Topics include the social, legal, political, and ethical responsibilities of a business to both external and internal stakeholder groups.

MSBA 5140 Global Business (3 credits)

This course provides an overview of the global business environment, including geographic, economic and political perspectives, cultural factors, international trade and investment, technology transfer, human resource capabilities, global supply chains, and global strategies.

MSBA 6100 Managerial Accounting (3 credits)

The course provides an in-depth coverage of relevant managerial accounting concepts and processes, including cost functions, cost-volume-profit analysis, planning and control systems, performance measurement and evaluation, and capital budgeting. It also provides a review of current managerial systems and issues.

MSBA 6105 Organizational Behavior (3 credits)

This course examines individual and group behavior, the structure and dynamics of groups, and the concepts of leadership, all within the framework of business organizations.

MSBA 6125 Marketing Management (3 credits)

This course covers the management of the marketing function within an organization. Topics covered include marketing strategy, product positioning, marketing analysis and planning in the areas of price, place and promotion, customer relationship management, and the role of marketing in strategic planning.

MSBA 6135 Information Systems Management (3 credits)

This course focuses on the effective management of Information Technology (IT) to create competitive advantage and bring about organizational change. Topics include trends in technology and industry, the changing business process, using IT to add value to products and processes, managing applications and systems, and creating sustainable systems.

MSBA 6145 Strategy and Management (3 credits)

This is a capstone class that is intended to provide coalescence for all the material that has been covered in preceding classes. Students will be required to demonstrate their ability to effectively synthesize the knowledge, theories, and skills that they have learned within the MBA program and to effectively apply them in management settings. Real world case studies will be used as vehicles for evaluation and students will be expected to work in groups in order to demonstrate effective teamwork. Case presentations will involve both written and oral communication, with oral communication being provided through video feeds. It involves several group cases as well as the submission of a final real-world case study, created under the supervision of the capstone instructor. The oral presentation of this final case study will be evaluated by your MBA Committee. This committee will include the candidate's academic advisor and the Capstone instructor. If your advisor and the Capstone instructor are one in the same, please ask another MBA faculty member to be on your MBA Committee. Full details of this case study will be provided in a separate document by the instructor. Prerequisites: This course must be taken during the student's last term of enrollment in the MBA program and graduation must follow at the end of that term per our IACBE accreditation requirements. Instructor Permission Required.

MSBA 6400 Managing Human Resources (3 credits)

This course focuses on strategic management of human resources within organizations. It examines employment relations; theories of selecting, developing, and motivating human resources. Topics include job analysis, hiring, performance appraisal, training and development, compensation, and labor relations.

MSBA 6600 Promotion Management (3 credits)

This course focuses on organizational promotion policies and practices that are used in the planning of a campaign. Topics include media selection, client-agency relationships, research and testing and the overall creation of a promotional campaign. Along with MSBA 6605, this is one of the pair of courses that is required for the Marketing Concentration in the MBA.

MSBA 6605 Services Marketing (3 credits)

This course examines the marketing of services in both the profit and not-for-profit sectors. The differences between the marketing of services versus physical goods are examined in the context of both internal and external marketing environments. Along with MSBA 6600, this is one of the pair of courses that is required for the Marketing Concentration in the MBA.

All-University Courses

The course numbers listed below, not always included in the semester class schedule, may be registered for by consent of the advisor, instructor, or department chair, or may be assigned by the department when warranted. Individual registration requires previous arrangement by the student and the completion of any required form or planning outline as well as any prerequisites.

1910, 2910, 3910, 4910 DIRECTED INDEPENDENT STUDY

1920, 2920, 3920, 4920 DIRECTED GROUP STUDY

1930, 2930, 3930, 4930 EXPERIMENTAL COURSE

1940, 2940, 3940, 4940 IN-SERVICE COURSE

1950, 2950, 3950, 4950 WORKSHOP, INSTITUTE, TOUR

1960, 2960, 3960, 4960 SPECIAL PURPOSE INSTRUCTION

1970, 2970, 3970, 4970 INTERNSHIP

1980, 2980, 3980, 4980 RESEARCH

1990, 2990, 3990, 4990 THESIS