

Public Disclosure of Student Learning Form

Institution:	Bemidji State University
Academic Business Unit:	Accounting and Business Administration
Academic Year:	2013-2014

International Assembly for Collegiate Business Education 11374 Strang Line Road Lenexa, Kansas 66215 USA

Outcomes Assessment Results

For Academic Year: 2013-14

Mission of Accounting
Mission Statement
Educate students through a learning-centered environment
Mission of the Business Administration
Mission Statement
Educate students through a learning-centered environment. Graduates will be prepared for entry into and advancement in careers in business and for contributions to their global and local communities.

Section I: Student Learning Assessment

Accounting							
Student Learning Assessment for Accounting							
Accounting Intended Student Learning Outcomes (Core ISLOs)							
1. Graduates will attain higher learning in the field of accounting							
2. Graduates will demonstrate information literacy							
3. Graduates will demonstrate ability to use practical business tools							
4. Graduates will demonstrate good communication skills and ability to work effectively as part of a team							
5. Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)							
Accounting Major: Student Learning Outcomes (new 4_30_13)							

1. Students will be able to demonstrate an understanding of contract law in business situations

2. Students will be able to demonstrate an understanding of the taxation of individual income

3. Students will be able to apply cost accounting methods to help managers make business decisions

4. Students will be able to demonstrate knowledge of current Generally Accepted Accounting Principles (GAAP) relevant to governmental/not-forprofit entities.

5. Students will be abeto demonstrate an understanding of the basic concepts internal control

6. Students will be able to demonstrate competence in fundamental skills in financial accounting

Assessment Tools for Intended Student Learning Outcomes— Direct Measures of Student Learning:	Performance Targets/Criteria for Direct Measures:
1. Senior Exam	Average student performance will be at 50 th percentile or above for national comparative group on MFT – Fall, 2013 and Spring, 2014.
Core ISLOs Assessed by this Measure: 1	Average student performance will be at 50th percentile or above for peer institutions on the MFAT – Summer, 2013.
2. Capstone Experience Rubric Core ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	At least 90% of the graduates will demonstrate adequate level of performance or higher on the following assessment rubics: program level student learning outcomes section, information literacy section, the use of practical business tools section, the communication skills and effective team work section, and the ability to analyze complex business situations and ethical obligations in a realistic business environment section.
3. Accounting Major Exam (added 4_30_2013) Accounting Major ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6	At least 75% of students taking the exam will score at least 60% or higher.(Passing score = 60%; Target passing rate = 75% will pass).
Assessment Instruments for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Objectives (Targets/Criteria) for Indirect Measures:
1. Senior survey Core ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	At least 70% of each year's graduates will indicate they attained learning in the functional areas of business.
2. Graduate Placement Survey Core ISLOs Assessed by this Measure: 1	At least 80% of each year's graduates will be employed in related field, or in graduates school, within 2 years.

3. Accounting Senior Survey **(added 4_30_2013)** Accounting Major ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6 At least 70% of students graduating with an Accounting Major will indicate they are able to demonstrate the Student Learning Outcomes of the Accounting Major.

Business Administration

Student Learning Assessment for Business Administration

Business Administration Intended Student Learning Outcomes (Core ISLOs)

1. Graduates will attain higher learning in the field of business

2. Graduates will demonstrate information literacy

3. Graduates will demonstrate ability to use practical business tools

4. Graduates will demonstrate good communication skills and ability to work effectively as part of a team

5. Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment

Intended Student Learning Outcomes: Emphasis in Management

1. Students will be able to explain the importance of human resource management to business success.

2. Students will be able to evaluate policies and procedures related to employment processes.

3. Students will be able to apply best practices in organizational processes to enhance organizational outcomes.

4. Students will be able to apply modern leadership and motivational theories to practical work situations.

5. Students will be able to demonstrate an understanding of the fundamental issues that promote corporate social responsibility.

Intended Student Learning Outcomes: Emphasis in Marketing

1. Students will be able to explain the current definition of marketing as well as the current usage of the marketing concept.

2. Students will be able to explain market segmentation and will be able to describe the most popular ways to segment U.S. markets.

3. Students will be able to explain how products and services are positioned to achieve competitive advantage.

4. Students will be able to describe the product life cycle and how marketing is conducted during the stages of the life-cycle.

5. Students will be able to distinguish between elements of marketing channel and elements of the supply chain by comparing and contrasting the two concepts.

6. Students will be able to identify the differences between qualitative and quantitative marketing research and will be able to give examples of each.

Intended Student Learning Outcomes: *Emphasis in Finance*

1. Students will be able to interpret financial statements.

3. Students will be able to apply principles of capital budgeting.

4. Students will be able to analyze the relation between risk and return.

5. Students will be able to analyze capital structure decisions.

Intended Student Learning Outcomes: Emphasis in Entrepreneurship/Small Business Management Emphasis

1. Students will be able to identify components of a business plan. (approved 8-28-13)

2. Students will be able to evaluate sources of equity and debt financing for entrepreneurial ventures.

3. Students will be able to analyze the costs and benefits relevant to buying an existing business, purchasing a franchise, or creating a sole proprietorship or a partnership or a corporation.

4. Students will be able to apply marketing concepts to promote small business operations.

5. Students will be able to describe the principles of business ethics and governmental regulations relevant to small business operations.

Intended Student Learning Outcomes: Emphasis in International Business

1. Students will be able to articulate the importance of international business and explain the basic concepts of international business

2. Students will be able to analyze and evaluate the formal institutions that international business – politics, laws, and economics

3. Students will be able to analyze and evaluate the role of informal institutions: cultures, ethics, and norms

4. Students will be able to construct the case for global and regional economic integration

5. Students will be able to evaluate the importance of the management of global supply chains and apply the concepts

6. Students will be able to analyze and evaluate international finance and global governance, including corporate social responsibility

Intended Student Learning Outcomes: Emphasis in Computer Information Systems

1. Students will be able to analyze information systems solutions professionally and ethically.

2. Students will be able to evaluate the management of data through computer technology.

3. Students will be able to apply information systems (IS) solutions within industry settings.

4. Students will be able to apply algorithmically multiple problem solving techniques.

5. Students will be able to develop software in at least one higher-level programming language using an object-oriented approach.

Assessment Instruments for Intended Student Learning Outcomes— Direct Measures of Student Learning:	Performance Objectives (Targets/Criteria) for Direct Measures:
1. Senior Exam	

Core ISLOs Assessed by this Measure: 1	Average student performance will be at 50 th percentile or above for national comparative group on MFT – Fall, 2013 and Spring, 2014.					
	Average student performance will be at 50th percentile or above for peer institutions on the MFAT – Summer, 2013.					
2. Capstone Experience Rubric Core ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	At least 90% of the graduates will demonstrate adequate level of performance or higher on the following assessment rubics: program level student learning outcomes section, information literacy section, the use of practical business tools section, the communication skills and effective team work section, and the ability to analyze complex business situations and ethical obligations in a realistic business environment section.					
3. Emphasis Exam Management Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 Marketing Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6 Finance Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 Entrepreneurship/Small Business Management Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 International Business Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6 Computer Information Systems Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	Management: At least 75% of students taking the exam will score at least 60% or higher.(Passing score = 60%; Target passing rate = 75% will pass). Marketing: At least 70% of students taking the exam will score 60%.(Passing score = 60%; Target passing rate = 70% will pass). Finance: At least 60% of students taking the exam will score 60%.(Passing = 60%; Target = 60% will pass). Entrepreneurship/Small Business Management: At least 60% of students taking the exam will score 60%.(Passing = 60%; Target = 60% will pass). Internetional Business: At least 60% of students taking the exam will score 60%.(Passing = 60%; Target = 60% will pass). (approved 8-28-13) International Business: At least 60% of students taking the exam will score 60%.(Passing score = 60%; Target passing rate = 60% will pass).					
	Computer Information Systems:					

	Suggestion: At least 60% of students taking the exam will score at least 60% or higher.(Passing score = 60%; Target passing rate = 60% will pass)
Assessment Instruments for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Objectives (Targets/Criteria) for Indirect Measures:
1. Senior Survey Core ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	At least 70% of each year's graduates will indicate they attained learning in the functional areas of business.
2. Graduate Placement Survey Core ISLOs Assessed by this Measure: 1	At least 80% of each year's graduates will be employed in related field, or in graduates school, within 2 years.
3. Emphasis Senior Survey Management Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 Marketing Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6 Finance Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 Entrepreneurship/Small Business Management Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5 International Business Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5, 6 Computer Information Systems Emphasis ISLOs Assessed by this Measure: 1, 2, 3, 4, 5	At least 70% of students graduating with each emphasis will indicate they are able to demonstrate the Student Learning Outcomes of each emphasis.
Assessment F	Results: Accounting

Summary of Results from Implementing Direct Measures of Student Learning:

1. Senior Exam:

Revised Senior Exam Performance Target for 2013-14:

Average student performance will be at 50th percentile or above for national comparative group on MFT.

<u>Results Fall 13 and Spring 14:</u> BSU Mean score = 151 (n=80) Median of the Institutional Means = 151.0 (n=489); goal met <u>Results Summer 13:</u>

BSU Mean Score = 145 (n=9) Median of the Institutional Means = 151 (n=662); goal not met

Please see the following appendix: Appendix 1: <u>Summary Results for Senior Exam 2014</u>

Note: The results of the MFT are the combined results of both majors, Accounting and Business Administration. We don't have a separation of the results for the MFT by the two majors.

2. Capstone Experience Rubric:

Papers Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

SLO#1: Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.1

SLO #2: Goal: 90%> 3.0, Achievement: 99% >3.0, Average score: 4.3

SLO #3: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3

SLO #4: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3

SLO #5: Goal: 90%> 3.0, Achievement: 98% > 3.0, Average score: 4.3

Presentation Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

Content Knowledge: Goal: 90% > 3.0, Achievement: 100% > 3.0, Average score: 4.4 Coherence & Organization: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.5 Speaking Skills: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3 Use of Visual Aids: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.5 Professionalism: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.4

Team Work Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

Effectively Communicate-Team Work Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.3 Interpersonal Skills -Team Work Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.2 Leadership Skills -Team Work Goal: 90%> 3.0, Achievement: 98% >3.0, Average score: 4.3 Personal Attitude Goal: 90%> 3.0, Achievement: 97% > 3.0, Average score: 4.2 Please see the following appendix: Appendix 2: Complete Compiled Rubric Results 2013-2014 Note: The results of the Capstone Experience Rublic are the combined results of both majors, Accounting and Business Administration. We don't have a separation of the results for the Capstone Experience Rublic by the two majors. 3. Accounting Major Exam: 30% of students scored at least 60% or higher (n=47) Please see the following appendix: Appendix 3: Direct Measure Exam Results 2013-14 Summary of Results from Implementing Indirect Measures of Student Learning: 1. Senior Survey: At least 70% of each year's graduates will indicate they attained learning in the functional areas of business. Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Accounting, I am able to demonstrate an understanding of the following functional areas: Economics: 93.6

Management: 93.6 Marketing: 87.2 Legal Environment: 93.6 Finance: 93.6 Quantitative/Statistical: 80.9 Operations Management: 87.2 International/Global: 68.1 Ethics: 93.6

Financial Accounting: 93.6 Cost Accounting: 91.5 Tax Accounting: 91.5 Accounting Information Systems: 89.4 Auditing: 80.9 Governmental Accounting: 87.2 Fraud: 70.2

At least 70% of each year's graduates will indicate that they are information literate.

Percentage of graduates who agree with the following statement:

As a graduating senior in Accounting, I am able to process facts into information upon which to base informed decisions: 93.6.

At least 70% of each year's graduates will indicate they are able to use practical business tools.

Percentage of graduates who agree with the following statement:

As a graduating senior in Accounting, I am able to use: Internet: 93.6 Word processing: 93.6 Spreadsheets: 93.6 Presentation software: 93.6 Database management software: 87.2

At least 70% of each year's graduates will indicate ability to communicate effectively and work effectively as part of a team.

Percentage of graduates who agree with the following statements:

As a graduating senior in Accounting, I am able to: Communicate effectively using written skills 93.6 Communicate effectively using verbal skills 93.6 Work effectively as part of a team: 91.5

At least 70% of each year's graduates will indicate ability to analyze complex business situations and ethical obligations.

Percentage of graduates who agree with the following statements:

As a graduating senior in Accounting, I am able to:

Analyze complex business situations and ethical oblications in a realistic business environment: 91.5.

Please see the following appendix:

Appendix 4: Accounting Assessment Senior Survey Results 2014

2. Graduate Placement Survey:

At least 80% of each year's graduates will be employed in related field, or in graduate school, within 2 years.

In 2011-2012, the Accounting Department had 88% of their graduates employed in a related field or in graduate school. For the last fifteen years, the Accounting Department has on the average 88.6% of their graduates employed in a related field or in graduate school.

This information will always be a year behind the annual report.

Please see the following appendix:

Appendix 6: Graduate Placement for IACBE 2013-2014

3. Accounting Major Senior Survey:

At least 70% of students graduating with an Accounting Major will indicate they are able to demonstrate the Student Learning Outcomes of the Accounting Major

Graduating Senior Survey results: (Summer 2013, Fall 2013, Spring 2014) Respondents: 47 Percentage of graduates who indicate their understanding or ability is somewhat good, good, or very good with regard to the following accounting SLOs:

Q3 my ability to understand and apply contract law in business situations is: 89.4

Q4 my understanding of the taxation of individual income is: 95.7

Q5 my ability to apply cost accounting methods to help managers make business decisions is: 93.6

Q6 my ability to demonstrate knowledge of current Generally Accepted Accounting Principles (GAAP) relevant to Governmental/Not-for-Profit entities is: 93.6

Q7 my ability to identify the basic concepts of internal control is: 95.7

Q8 my ability to demonstrate competence in fundamental skills of financial accounting is: 95.7

Please see the following appendix:

Appendix 4: Accounting Assessment Senior Survey Results 2014

Summary of Achievement of Intended Student Learning Outcomes:

In	tended Student Learning Outcomes			Lear	ning Assess	ment Measur	res		
	General Program ISLOs	Senior Exam	Capstone Experience Rubric	Accounting Major Exam		Senior Survey	Graduate Placement Survey	Accounting Major Senior Survey	
1.	Graduates will attain higher learning in the field of accounting	Mixed	Met			Met	Met		
2.	Graduates will demonstrate information literacy		Met			Met			
3.	Graduates will demonstrate ability to use practical business tools		Met			Met			
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met			Met			
5.	Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met			Met			

In	ended Student Learning Outcomes: Accounting	Senior Exam	Capstone Experience Rubric	Accounting Major Emphasis Exam		Senior Survey	Graduate Placement Survey	Accounting Major Senior Survey			
1.	Students will be able to demonstrate an understanding of contract law in business situations			Not Met				Met			
2.	Students will be able to demonstrate an understanding of the taxation of individual income			Not Met				Met			
3.	Students will be able to apply cost accounting methods to help managers make business decisions			Not Met				Met			
	Students will be able to demonstrate knowledge of current Generally Accepted Accounting Principles (GAAP) relevant to governmental/not-for-profit entities.			Not Met				Met			
5.	Students will be able to demonstrate an understanding of the basic concepts internal control			Not Met				Met			
6.				Not Met				Met			
		Assessment I	Results: <i>Bachel</i>	or of Science in	Business Ad	Iministration					
Su	mmary of Results from Implementing	Direct Meas	ures of Studen	t Learning:							
1.	Summary of Results from Implementing Direct Measures of Student Learning: 1. Senior Exam: Revised Senior Exam Performance Target for 2013-14: Average student performance will be at 50 th percentile or above for national comparative group on MFT. Results Fall 13 and Spring 14: BSU Mean score = 151 (n=80) Median of the Institutional Means = 151.0 (n=489); goal met										

<u>Results Summer 13:</u> BSU Mean Score = 145 (n=9) Median of the Institutional Means = 151 (n=662); goal not met

Please see the following appendix. Appendix 1: <u>Summary Results for Senior Exam 2014</u>

Note: The results of the MFT are the combined results of both majors, Accounting and Business Administration. We don't have a separation of the results for the MFT by the two majors.

2. Capstone Experience Rubric:

Papers Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

SLO#1: Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.1

SLO #2: Goal: 90%> 3.0, Achievement: 99% >3.0, Average score: 4.3

SLO #3: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3

SLO #4: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3

SLO #5: Goal: 90%> 3.0, Achievement: 98% > 3.0, Average score: 4.3

Presentation Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

Content Knowledge: Goal: 90% > 3.0, Achievement: 100% > 3.0, Average score: 4.4 Coherence & Organization: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.5 Speaking Skills: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.3 Use of Visual Aids: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.5 Professionalism: Goal: 90%> 3.0, Achievement: 100% > 3.0, Average score: 4.4

Team Work Category:

At least 90% of the graduates will demonstrate higher than the Adequate or Developing level of performance on each section of the assessment rubric. This indicates an average point score of > 3.0.

Effectively Communicate-Team Work Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.3 Interpersonal Skills -Team Work Goal: 90% > 3.0, Achievement: 97% > 3.0, Average score: 4.2 Leadership Skills -Team Work Goal: 90%> 3.0, Achievement: 98% >3.0, Average score: 4.3 Personal Attitude Goal: 90%> 3.0, Achievement: 97% > 3.0, Average score: 4.2

Please see the following appendix:

Appendix 2: Complete Compiled Rubric Results 2013-2014

Note: The results of the Capstone Experience Rublic are the combined results of both majors, Accounting and Business Administration. We don't have a separation of the results for the Capstone Experience Rublic by the two majors.

3. Emphasis Exam:

Management Emphasis Exam:

At least 75% of students taking the exam will score at least 60% or higher. (Passing score = 60%; Target passing rate = 75% will pass).

Outcome: 91% of students taking the OB exam score at least 60% or higher. (n=97) 90% of students taking the HR exam score at least 60% or higher (n=80)

Marketing Emphasis Exam:

At least 70% of students taking the exam will score 60%. (Passing score = 60%; Target passing rate = 70% will pass).

Outcome:

15% of students taking the exam scored 60% or higher (n=53)

Finance Emphasis Exam:

At least 60% of students taking the exam will score 60%. (Passing = 60%; Target = 60% will pass).

Outcome:

76.5% of students taking the exam scored 60% or higher (n=34)

	<u>At least 60% of students taking the exam will score 60%.(Passing = 60%; Target = 60% will pass). (</u> approved 8-28-13)
	Outcome:
	50% of students taking exam scored 60% or higher (n=48) – Entrepreneurship.
	International Business Emphasis Exam:
	<u>At least 60% of students taking the exam will score 60%.(Passing score = 60%; Target passing rate = 60% will pass).</u>
	Outcome:
	100% of students taking the exam scored 60% or higher (n=1)
	Computer Information Systems Emphasis Exam:
	Suggestion: At least 60% of students taking the exam will score at least 60% or higher. (Passing score = 60%; Target passing rate = 60% will pass
	Please see the following appendix:
_	Appendix 3: <u>Direct Measure Exam Results 2013-14</u>
l	ummary of Results from Implementing Indirect Measures of Student Learning:
L.	Senior Survey:
	At least 70% of each year's graduates will indicate they attained learning in the functional areas of business.
	Graduating Senior Survey results: (Summer 2013, Fall 2013, Spring 2014) Respondents: 144
	Respondents. 144
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement:
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement:
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas:
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas: Accounting: 94.4 Economics: 88.9 Management: 99.3
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas: Accounting: 94.4 Economics: 88.9 Management: 99.3 Marketing: 96.5
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas: Accounting: 94.4 Economics: 88.9 Management: 99.3 Marketing: 96.5 Legal Environment: 90.6
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas: Accounting: 94.4 Economics: 88.9 Management: 99.3 Marketing: 96.5 Legal Environment: 90.6 Finance: 91.7
	Percentage of graduates who agree (strongly, moderately, or somewhat on a 6-point scale) with the following statement: As a graduating senior in Business Administration, I am able to demonstrate an understanding of the following functional areas: Accounting: 94.4 Economics: 88.9 Management: 99.3 Marketing: 96.5 Legal Environment: 90.6

International/Global: 72.2 Ethics: 95.1

At least 70% of each year's graduates will indicate that they are information literate.

Percentage of graduates who agree with the following statement:

As a graduating senior in Business Administration, I am able to process facts into information upon which to base informed decisions: 98.6.

At least 70% of each year's graduates will indicate they are able to use practical business tools.

Percentage of graduates who agree with the following statement:

As a graduating senior in Business Administration, I am able to use: Internet: 99.3 Word processing: 99.3 Spreadsheets: 98.6 Presentation software: 99.3 Database management software: 91.0

At least 70% of each year's graduates will indicate ability to communicate effectively and work effectively as part of a team.

Percentage of graduates who agree with the following statements:

As a graduating senior in Business Administration, I am able to: Communicate effectively using written skills 97.9 Communicate effectively using verbal skills 98.6 Work effectively as part of a team: 98.6

At least 70% of each year's graduates will indicate ability to analyze complex business situations and ethical obligations.

Percentage of graduates who agree with the following statements: As a graduating senior in Business Administration, I am able to:

Analyze complex business situations and ethical oblications in a realistic business environment: 97.2. Please see the following appendix: Appendix 5: Business Administration Assessment Senior Survey Results 2014 2. Graduate Placement Survey: At least 80% of each year's graduates will be employed in related field, or in graduates school, within 2 years. In 2011-2012, the Business Department had 89% of their graduates employed in a related field or in graduate school. For the last fifteen years, the Business Department has on the average 86.5% of their graduates employed in a related field or in graduate school. This information will always be a year behind the annual report. Please see the following appendix: Appendix 6: Graduate Placement for IACBE 2013-2014 Annual Report 3. Emphasis Senior Survey: Management Senior Survey: At least 70% of students graduating with a Management emphasis will indicate they are able to demonstrate the Student Learning Outcomes of the Management Emphasis. Percentage of graduates who indicate their understanding or ability is somewhat good, good, or very good with regard to the following Management SLOs: Explain the importance of human resource management to business success: 98.5%. Evaluate policies and procedures related to employment processes: 96.5%. Apply best practices in organizational processes to enhance organizational outcomes: 98.5%. Apply modern leadership and motivational theories to practical work situations: 96.9%. Demonstrate an understanding of the fundamental issues that promote corporate social responsibility: 96.9% Marketing Senior Survey: At least 70% of students graduating with a Marketing emphasis will indicate they are able to demonstrate the Student Learning Outcomes of the

Marketina Emphasis.

Percentage of graduates who indicate their ability is somewhat good, good, or very good with regard to the following Marketing SLOs:

Explain the current definition of marketing as well as the current usage of the marketing concept: 100%.
Explain market segmentation and will be able to describe the most popular ways to segment U.S. markets: 97.1%.
Explain how products and services are positioned to achieve competitive advantage: 100%.
Describe the product life cycle and how marketing is conducted during the stages of the life-cycle: 97.1%.
Distinguish between elements of marketing channel and elements of the supply chain by comparing and contrasting the two concepts:97.1%.
Identify the differences between qualitative and quantitative marketing research and will be able to give examples of each: 97.1%.

Finance Senior Survey:

At least 70% of students graduating with a Finance emphasis will indicate they are able to demonstrate the Student Learning Outcomes of the Finance Emphasis.

Percentage of graduates who indicate their ability is somewhat good, good, or very good with regard to the following Finance SLOs:

Interpret financial statements: 100%. Analyze time value of money concepts: 100%. Apply principles of capital budgeting: 100%. Analyze the relation between risk and return: 97.0%. Analyze capital structure decisions: 97.0%.

Entrepreneurship/Small Business Management Senior Survey:

At least 70% of students graduating with an Entrepreneurship emphasis will indicate they are able to demonstrate the Student Learning Outcomes of the Entrepreneurship Emphasis.

Percentage of graduates who indicate their ability is somewhat good, good, or very good with regard to the following Entrepreneurship SLOs:

Identify components of a business plan: 97.5%

Evaluate sources of equity and debt financing for entrepreneurial ventures: 92.5%

Analyze the costs and benefits relevant to buying an existing business: 95.0%

Analyze the costs and benefits relevant to purchasing a franchise: 95.0% Analyze the costs and benefits relevant to creating a sole proprietorship or a partnership or a corporation: 95.0% Apply marketing concepts to promote small business operations: 97.5% Describe the principles of business ethics and governmental regulations relevant to small business operations: 95.0%

International Business Senior Survey:

<u>At least 70% of students graduating with an International Business emphasis will indicate they are able to demonstrate the Student Learning</u> <u>Outcomes of the International Business Emphasis.</u>

Percentage of graduates who indicate their ability is somewhat good, good, or very good with regard to the following International Business SLOs:

Articulate the importance of international business: 100% Explain the basic concepts of international business: 100% Analyze and evaluate the the political institutions of international business: 100% Analyze and evaluate the legal institutions of international business: 100% Analyze and evaluate the economic institutions of international business: 100% Analyze and evaluate the roles of cultures, ethics, and norms in international business: 100% Construct the case for global and regional economic integration: 100% Evaluate the importance of the management of global supply chains and apply the concepts: 100% Analyze and evaluate international finance: 100% Analyze and evaluate global governance: 100%

Please see the following appendix:

Appendix 5: Business Administration Assessment Senior Survey Results 2014

Summary of Achievement of Intended Student Learning Outcomes - Management: Intended Student Learning Outcomes Learning Assessment Measures Capstone Graduate Senior Management Senior **General Program ISLOs** Experience Placement **Emphasis Exam** Exam Survey Rubric Survey

Management

Senior Survey

1.	Graduates will attain higher learning in the field of business	Mixed	Met		Met	Met		
2.	Graduates will demonstrate information literacy		Met		Met			
3.	Graduates will demonstrate ability to use practical business tools		Met		Met			
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met		Met			
5.	Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met		Met			
Int	ended Student Learning Outcomes: Management	Senior Exam	Capstone Experience Rubric	Management Emphasis Exam	Senior Survey	Graduate Placement Survey	Management Senior Survey	
1.	Students will be able to explain the importance of human resource management to business success.			Met			Met	
2.				Met			Met	
3.	Students will be able to apply best practices in organizational processes to enhance organizational outcomes.			Met			Met	
4.	Students will be able to apply modern leadership and motivational theories to practical work situations.			Met			Met	
5.	Students will be able to demonstrate an understanding of			Met			Met	

promote corporate social				
responsibility.				

In	tended Student Learning Outcomes	Learning Assessment Measures								
	General Program ISLOs	Senior Exam	Capstone Experience Rubric	Marketing Emphasis Exam		Senior Survey	Graduate Placement Survey	Marketing Senior Survey		
1.	Graduates will attain higher learning in the field of business	Mixed	Met			Met	Met			
2.	Graduates will demonstrate information literacy		Met			Met				
3.	Graduates will demonstrate ability to use practical business tools		Met			Met				
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met			Met				
5.	Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met			Met				
Int	tended Student Learning Outcomes: Marketing	Senior Exam	Capstone Experience Rubric	Marketing Emphasis Exam		Senior Survey	Graduate Placement Survey	Marketing Senior Survey		
1.	Students will be able to explain the current definition of marketing as well as the current usage of the marketing concept.			Not Met				Met		
2.	Students will be able to explain market segmentation and will be able to describe the most popular ways to segment U.S. markets.			Not Met				Met		

3.	Students will be able to explain how products and services are positioned to achieve competitive advantage.	Not Met	Met	
4.	Students will be able to describe the product life cycle and how marketing is conducted during the stages of the life-cycle.	Not Met	Met	
5.	Students will be able to distinguish between elements of marketing channel and elements of the supply chain by comparing and contrasting the two concepts.	Not Met	Met	
6.	Students will be able to identify the differences between qualitative and quantitative marketing research and will be able to give examples of each.	Not Met	Met	

Su	Summary of Achievement of Intended Student Learning Outcomes - Finance:								
In	tended Student Learning Outcomes			Le	arning Assess	ment Measur	es		
	General Program ISLOs	Senior Exam	Capstone Experience Rubric	Finance Emphasis Exam		Senior Survey	Graduate Placement Survey	Finance Senior Survey	
1.	Graduates will attain higher learning in the field of business	Mixed	Met			Met	Met		
2.	Graduates will demonstrate information literacy		Met			Met			
3.	Graduates will demonstrate ability to use practical business tools		Met			Met			
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met			Met			

5. Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met				Met			
Intended Student Learning Outcomes: <i>Finance</i>	Senior Exam	Capstone Experience Rubric	Finance Emphasis Exam			Senior Survey	Graduate Placement Survey	Finance Senior Survey	
 Students will be able to interpret financial statements. 			Met					Met	
 Students will be able to analyze time value of money concepts. 			Met					Met	
 Students will be able to apply principles of capital budgeting. 			Met					Met	
4. Students will be able to analyze the relation between risk and return.			Met					Met	
 Students will be able to analyze capital structure decisions. 			Met					Met	
Summary of Achievement of Intended S	tudent Learn	ing Outcomes	- Entrepreneurs	ship/Sm	all B	Business Man	agement:		
Intended Student Learning Outcomes			Lear	ning As	sessi	ment Measur	es		
General Program ISLOs	Senior Exam	Capstone Experience Rubric	Entrepreneurs Small Busine Manageme Emphasis Exe	ess nt		Senior Survey	Graduate Placement Survey	Entreprenet Small Bus Managen Senior Su	iness nent
1. Graduates will attain higher learning in the field of business	Mixed	Met				Met	Met		
2. Graduates will demonstrate information literacy		Met				Met			
3. Graduates will demonstrate ability to use practical business tools		Met				Met			

4. Graduates will demonstrate communication skills and ab work effectively as part of a	lity to	Met			Met			
 Graduates will demonstrate ability to analyze complex bu situations and ethical obliga in a realistic business enviror (rev 11_27_12) 	siness tions	Met			Met			
Intended Student Learning Outo Entrepreneurship/Small Busin Management	Sonior	Capstone Experience Rubric	Entrepreneurship/ Small Business Management Emphasis Exam		Senior Survey	Graduate Placement Survey	Entrepreneurship/ Small Business Management Senior Survey	
 Students will be able to dever identify components of a bus plan. (approved 8-28-13) 			Not Met				Met	
 Students will be able to evaluation sources of equity and debt financing for entrepreneuria ventures. 			Not Met				Met	
3. Students will be able to analy the costs and benefits releva buying an existing business, purchasing a franchise, or cro a sole proprietorship or a partnership or a corporation	nt to eating		Not Met				Met	
 Students will be able to apply marketing concepts to prom small business operations. 			Not Met				Met	
 Students will be able to desc the principles of business eth and governmental regulation relevant to small business operations. 	lics		Not Met				Met	
Summary of Achievement of Int	ended Student Learr	ning Outcomes	- International Busir	ness:				
Intended Student Learning Out	comes		Learning A	Assess	ment Measur	es		

	General Program ISLOs	Senior Exam	Capstone Experience Rubric	International Business Emphasis Exam	Direct Measure 4	Senior Survey	Graduate Placement Survey	International Business Senior Survey	Indirect Measure 4
1.	Graduates will attain higher learning in the field of business	Mixed	Met			Met	Met		
2.	Graduates will demonstrate information literacy		Met			Met			
3.	Graduates will demonstrate ability to use practical business tools		Met			Met			
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met			Met			
5.	Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met			Met			
Int	ended Student Learning Outcomes: International Business	Senior Exam	Capstone Experience Rubric	International Business Emphasis Exam		Senior Survey	Graduate Placement Survey	International Business Senior Survey	
1.	Students will be able to articulate the importance of international business and explain the basic concepts of international business			Met				Met	
2.	Students will be able to analyze and evaluate the formal institutions that international business – politics, laws, and economics			Met				Met	
3.	Students will be able to analyze and evaluate the role of informal institutions: cultures, ethics, and norms			Met				Met	

4.	Students will be able to construct the case for global and regional economic integration			Met				Met	
5.	Students will be able to evaluate the importance of the management of global supply chains and apply the concepts			Met				Met	
6.	Students will be able to analyze and evaluate international finance and global governance, including corporate social responsibility			Met				Met	
Su	mmary of Achievement of Intended S	tudent Learn	ing Outcomes	– Computer Info	ormation S	ystems:			
In	tended Student Learning Outcomes			Leari	ning Assess	ment Measu	es		
	General Program ISLOs	Senior Exam	Capstone Experience Rubric	Computer Information Systems Emphasis Exam	Direct Measure 4	Senior Survey	Graduate Placement Survey	Computer Information Systems Senior Survey	Indirect Measure 4
1.	Graduates will attain higher learning in the field of business	Mixed	Met			Met	Met		
2.	Graduates will demonstrate information literacy		Met			Met			
3.	Graduates will demonstrate ability to use practical business tools		Met			Met			
4.	Graduates will demonstrate good communication skills and ability to work effectively as part of a team		Met			Met			
5.	Graduates will demonstrate the ability to analyze complex business situations and ethical obligations in a realistic business environment (rev 11_27_12)		Met			Met			

Intended Student Learning Outcomes: Computer Information Systems	Senior Exam	Capstone Experience Rubric	Computer Information Systems Emphasis Exam		Senior Survey	Graduate Placement Survey	Computer Information Systems Senior Survey	
 Students will be able to analyze information systems solutions professionally and ethically. 								
 Students will be able to evaluate the management of data through computer technology. 								
3. Students will be able to apply information systems (IS) solutions within industry settings.								
4. Students will be able to apply algorithmically multiple problem solving techniques.								
5. Students will be able to develop software in at least one higher- level programming language using an object-oriented approach.								
Proposed Courses of Action for Improve	ment in Lear	rning Outcome	s for which Perf	ormance Ta	argets Were I	Not Met:		1
 Core ISLO 1 – Senior Exam – Direct N Oeverall, the performance target for wasn't met in Summer, 2013. 					rget was met	in Fall, 2013 a	nd Spring, 2014,	but
MFT results for the time period Fall 2 <i>percentile or above for national com</i> with the median of institutional score In 2012, our departments also identi- current analysis (F13 and Sp14), thre and Culver-Stockton College, MO. Co would not be comparable to that of p	parative gro es (n=489; m fied a peer gr e of our peer nsequently,	edian = 151). roup (n=12 incl rs did not have we were unabl	The average s uding BSU) of ot MFT scores (Mir	tudent peri her institut nnesota Sta	formance (me tions that we te University	ean) was 151, v might consider Moorhead, W	which compares r our peer group inona State Univ	favorably . For the versity,

MFT results for the time period Summer 2013: Our target for these exam results is: **Average student performance will be at 50th percentile or above for peer institutions on the MFAT.** The average student performance (mean) was 145, which compares unfavorably with the median of institutional scores (n=662; median = 151).

We are also able to review BSU institutional performance by academic area. Specifically, we compare BSU's Institutional Mean score to the Median of the Institutional Means. The results, by assessment area, are as follows:

Comparing BSU's Mean scores to the 2014 Comparative Data Guide (n=489 institutions)

Fall 2013 & Spring 2014

<u>(n=80)</u>

Accounting	met
Economics	did not meet
Management	did not meet
Quantitative	met
Finance	met
Marketing	met
Legal and Social Env	did not meet
Information Systems	met
International Issues	did not meet

Based on evaluation of Assessment Indicators for F13 and Sp14, the areas of Economics, Management, Legal, and International Issues need to complete Closing the Loop (CTL) decisions for 2014. Here are the Closing The Loop (CTL) decisions from the areas.

Economics:

"Closing the Loop" decisions for Economics. The Economics faculty met and discussed the above results. We have decided to, effective immediately:

Stress the importance of comparative advantage in Econ 2000 and 2100, and adopt content and test questions, as appropriate, to reflect this.
 Stress the importance of monetary and fiscal policy, and the basics of exchange rates, through learning objectives, content delivery, and examinations, in Econ 2100.

3. Stress the importance of opportunity cost, market failure, and the basics of consumer choice through learning objectives, content delivery, and examinations, in Econ 2000.

4. Await next year's test results and see if the below average performance this year is noise or if it might be part of an overall trend.

Management:

These CTL decisions relate to the MFT results for Management.

The Management discipline leaders recognized several items that need addressing in order to improve performance. Our process was to identify those items that had the largest deviation from the national norm. Those qualifying included any item that had greater than 10% deviation from the national data. Thus four areas were selected for special attention in the next academic cycle:

Table 1

Item			Percent	Percent	
Number	Gap		Correct	Correct	Domain
	%	Gap	Institution	National ^(b)	
20	0.204	13.8	53.8	67.6	Entrepreneurship
31	0.191	6.5	27.5	34	Strategy and Policy/Strategic analysis
					Management Principles/Group/team
27	0.176	9.6	45	54.6	dynamics
					International and Cross Cultural
22	0.104	3.2	27.5	30.7	Management/

Legal:

In past decisions for "closing the loop" actions based on the ETS MFT results in the legal and social environment area, we have looked at the areas where we have fallen short of the median of institutional means. This has been in torts, antitrust, and social responsibility or ethics.

For action items, we said we would "... include additional discussion items and hands-on experience regarding tort law".

Additionally, we said we would

"a. Include additional discussion and practical exercises regarding Ethics and Antitrust.

b. Encourage students in the legal classes to take our Business Ethics class, which is not a required class for all Business and Accounting students.

c. Include Antitrust information in the Legal Environment class.

International Issues:

The International Issues score is comprised of international questions related to Management, Economics, Finance and Marketing. Based on 2013-14 MFT results, BSU students fell short in the areas of international and cross cultural management, exchange rates, international trade and policy, and international marketing.

CTL decisions this year that should help close these gaps include:

Finance:

incorporate the International Finance content in BUAD 3771, to include learning objectives, content delivery, and examinations.

Who: Teachers of 3771 When: continuation of what we implemented Spring 2014

Management:

International Cross Cultural Management: An additional review will be presented in class on international cross cultural management

Who: Teachers of BUAD 3351 When: Spring 2015

Economics:

Stress the importance of monetary and fiscal policy, and the basics of exchange rates, through learning objectives, content delivery, and examinations, in Econ 2100.

Who: Teachers of Econ 2100

When: Spring 2015

2. Core ISLO 1 - Senior Survey – Indirect Measure - Accounting:

Overall, the performance target for this Core ISLO dealing with attaining higher learning in the field of accounting were met on the graduating senior survey in Accounting. However, in the survey about demonstrating an understanding of the following functional areas, the area of International/Global was a little short. The target was 70% but it was 68.1%.

3. Accounting ISLOs 1 through 6:

With respect to the MFAT assessment test results, we have met our goals. However, we failed to meet our goals with respect to the Accounting Assessment Exam.

All of the questions in the Accounting emphasis were reviewed. We decided that the test questions in the Auditing area should be modified to better reflect a greater diversity of knowledge outside of questions related strictly to the CPA exam. The modified questions have been submitted, and these questions will be used in the next assessment test.

4. Marketing ISLOs 1 through 6:

For the Emphasis Exam, the goal was not met. The coordinated response from the Marketing faculty are as follows:

The intended student learning outcomes for the Marketing emphasis are appropriate for the bachelor's degree level. Specifically, the SLOs clearly describe what students are expected to know and be able to do at the conclusion of the degree program. Marketing faculty reviewed the 2014 results as well as the CTL decisions from 2013. The following curricular changes were partially implemented. Full implementation of these changes represent the CTL decisions for 2014.

- Identify appropriate SLOs for BUAD 3569 (SLOs 1, 3, 5) and BUAD 3751.
- In the marketing emphasis, standardize how BASLOs and SLOs are communicated to BSU students in course syllabi (i.e. a syllabus template).
- When data is available, comparison of 2014 Marketing Emphasis Assessment Exam results and 2015 Marketing Emphasis Assessment Exam results will begin to determine if revisions to the exam/exam questions are necessary.
- Recommend BUAD 4468 be taught by full-time (non-adjunct) faculty.
- 5. Entrepreneurship/Small Business Management ISLOs 1 through 5:

The performance targets for these ISLOs were not met on the emphasis examination. Here are the recommendations from the faculty members who teach the area of Entrepreneurship/Small Business Management to find ways to improve the results.

1. Monitor textbook selections for BUAD 4458 Entrepreneurship and BUAD 4469 Small Case Analysis, as the same textbook has been used for both courses. The textbook for BUAD 4458 should focus on the basic principles of entrepreneurship. The textbook for BUAD4469 should focus on small business management.

2. The SLOs for the entrepreneurship emphasis be rewritten as the current SLOs are either too specific and/or not sufficiently inclusive. *Current SLOs*

- 1. Students will be able to develop identify components of a business plan. (approved 8-28-13)
- 2. Students will be able to evaluate sources of equity and debt financing for entrepreneurial ventures.
- 3. Students will be able to analyze the costs and benefits relevant to buying an existing business, purchasing

franchise, or creating a sole proprietorship or a partnership or a corporation.

4. Students will be able to apply marketing concepts to promote small business operations.

5. Students will be able to describe the principles of business ethics and governmental regulations relevant to small business operations.

Recommended SLOs

- 1. Students will be able to articulate and evaluate components of a business plan.
- 2. Students will be able to identify and evaluate financial and accounting concepts relevant to entrepreneurs.
- 3. Students will be able to identify and analyze 'new' business opportunities and apply marketing concepts relevant to entrepreneurs
- 4. Students will be able to evaluate principles of management relevant to entrepreneurs.
- 5. Students will be able to evaluate principles of ethics and government regulations relevant to entrepreneurs.

3. Given the new set of SLOs, the Emphasis Exam needs a significant overhaul.

6. Computer Information Sciences (CIS) ISLOs 1 through 5:

The first emphasis exam will be implemented in the summer, 2014. The result is going to be included in the annual report next year.