

## Direct Loan Interest Rates for 2021-2022

On May 12, 2021, the Treasury Department held a 10-year Treasury note auction that resulted in a high yield of 1.684%. The chart below shows the interest rates for Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans first disbursed on or after July 1, 2021 and before July 1, 2022.

### Interest Rates for Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans First disbursed on or after July 1, 2021 and before July 1, 2022

Loan Type	10-Year Treasury Note High Yield	Add-On	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans for Undergraduate Students	1.684%	2.05%	3.73%
Direct Unsubsidized Loans for Graduate and Professional Students	1.684%	3.60%	5.28%
Direct PLUS Loans for Parents of Dependent Undergraduate Students and for Graduate or Professional Students	1.684%	4.60%	6.28%

**Note:** In response to the COVID-19 emergency relief period, the interest rate on all Direct Loans has been temporarily set at 0% until at least September 30, 2021. Once the COVID-19 emergency relief period ends, the rates as described in this announcement will be in effect for loans first disbursed on or after July 1, 2021.