



## 2024 Summer Financial Aid Offer Information

### ***Financial Aid Disbursement and Payment***

Disbursement of summer financial aid begins May 24, 2024. You must register for all summer classes (for all enrollment periods) prior to receiving your aid. All financial aid funds, including grants, loans, and third party agency awards are first applied against direct school costs. If applicable, any overage of funds will be direct deposited into student bank accounts beginning May 24, 2024, unless your classes have not started. If this is the case, the earliest your aid can be disbursed is 10 days before the first class begins. A check will be mailed to your permanent address if you are not signed up for direct deposit. If you have at least one BSU course in the summer term, you may charge your books to your BSU student account at the on-campus bookstore from April 15 - May 17, 2024. For tuition and fees payment deadlines and the registration cancellation for non-payment policy, please go to: <https://www.bemidjistate.edu/offices/business-services/cashiers-student-billing/>.

### ***Federal Direct Loan***

If you wish to receive a summer Federal Direct Loan, review your Summer Financial Aid Offer and follow the instructions to accept a Federal Direct Loan online. First time Direct Loan borrowers must complete the Loan Agreement for a Subsidized/Unsubsidized Loan - Master Promissory Note (MPN) prior to disbursement of loan funds. Go to <https://studentaid.gov/> (Loans and Grants) to sign the MPN using your FSA ID.

Entrance Loan Counseling is also required for all new Federal Direct Loan borrowers at BSU and must be completed at this same web site.

### ***Satisfactory Academic Progress (SAP)***

A satisfactory academic progress review for financial aid is conducted immediately after spring grades are processed. If you are found to be below the standards for aid (GPA, percent completion rate, or maximum time frame), your summer financial aid could be cancelled. The Satisfactory Academic Progress Policy can be found at: <http://www.bemidjistate.edu/mybsu/resources/forms/>.

### ***Outside Agency Funding***

If you anticipate receiving funding from an agency such as VRS, CEP, JTPA, TAA, tribal or a scholarship for the summer, be sure this funding is indicated on your award notice. If it is not on your financial aid offer, notify the Financial Aid Office immediately at (218) 755-2034 or [financialaid@bemidjistate.edu](mailto:financialaid@bemidjistate.edu).

### ***On-Campus Employment***

All summer jobs are funded through the Regular Student (non-work study) Payroll. All vacancies are posted on the Student Employment web site at: <https://www.bemidjistate.edu/mybsu/finances/employment/jobs/>. To inquire about vacancies, contact the supervisor in the area you wish to work as individual offices and departments hire students directly.

### ***Enrollment Changes***

Cancellation of a class or change in your enrollment after your aid is processed (including withdrawn courses), regardless of the reason, will result in a recalculation of your eligibility. If the recalculation results in an over award, you may become ineligible for aid you have already received. Please notify the Financial Aid Office if you change your enrollment after your aid has been determined.

