



To: All Employees

FROM: Human Resources

RE: Annual Notice - Federal Public Sector Loan Forgiveness Program (PSLF)

DATE: January 23, 2017

Do you have outstanding student loan debt on federal Direct Loans? If so, you may be eligible to participate in the federal **Public Sector Loan Forgiveness Program (PSLF)**. The Public Sector Loan Forgiveness Program (PSLF) was established by Congress in 2007 to encourage individuals to work in public service by *forgiving the remaining student loan balance of their federal Direct Loans after they have made 120 qualifying payments while employed by a qualifying employer.* **Bemidji State University** is a qualifying employer.

To participate you must make 120 qualifying monthly payments:

- On a federal Direct Loan (Contact your student loan servicer(s) to determine if you have qualifying loans)
- While employed in full-time paid work for **Bemidji State University** or another qualifying employer (or in multiple part-time positions equal to full-time for qualifying employer(s))
- Through one of the following repayment plans:
 - Pay As You Earn Repayment Plan (PAYE)
 - Revised Pay As You Earn Repayment Plan (REPAYE)
 - Income-Based Repayment Plan (IBR)
 - Income-Contingent Repayment Plan (ICR)
 - 10-year Standard Repayment Plan
- Apply for forgiveness after meeting the above requirements.

Employees participating in the program must complete an [Employment Certification for PSLF Form](#) with **Bemidji State University and Human Resources** and submit the completed forms to [FedLoan Servicing](#), the U.S. Department of Education's federal loan servicer for the PSLF Program.

Additional information can be found on the U.S. Department of Education website [Federal Student Aid](#). Fact Sheet and FAQs are located on this web site.