

## Finance 2014-15

Institution: Bemidji State University (173124)

User ID: P1731241

**Overview****Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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**Finance - Public institutions**

## Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

User ID: P1731241

## General Information

## 1. Fiscal Year Calendar

Year: 2014

☐ Don't know  
(Explain in box below)

○ Governmental Activities with Business-Type Activities

☐ Other (specify in box below)

☐ No

Institution: Bemidji State University (173124)

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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2013 - June 30, 2014

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	39,271,000	38,713,000
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	64,408,000	64,065,000
04	Other noncurrent assets <b>CV</b> =[A05-A31]	4,209,000	4,294,000
05	Total noncurrent assets	68,617,000	68,359,000
06	Total assets <b>CV</b> =(A01+A05)	107,888,000	107,072,000
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,423,000	1,397,000
08	Other <u>current liabilities</u> <b>CV</b> =(A09-A07)	8,167,000	7,570,000
09	Total current liabilities	9,590,000	8,967,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	20,428,000	21,350,000
11	Other noncurrent liabilities <b>CV</b> =(A12-A10)	9,126,000	9,118,000
12	Total noncurrent liabilities	29,554,000	30,468,000
13	Total liabilities <b>CV</b> =(A09+A12)	39,144,000	39,435,000
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	43,977,000	42,729,000
15	<u>Restricted-expendable</u>	7,914,000	7,107,000
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> <b>CV</b> =[A18-(A14+A15+A16)]	16,853,000	17,801,000
18	Total net assets <b>CV</b> =(A06-A13)	68,744,000	67,637,000

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
	<b>Capital Assets</b>		
21	<u>Land and land improvements</u>	1,119,000	1,119,000
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	131,803,000	130,215,000
32	Equipment, including art and <u>library collections</u>	10,028,000	10,290,000
27	<u>Construction in progress</u>	2,699,000	635,000
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	145,649,000	142,259,000
28	<u>Accumulated depreciation</u>	81,241,000	78,194,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

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**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,461,000	6,779,000
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	897,000	950,000
03	<u>Grants by state government</u>	3,490,000	3,739,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,914,000	2,543,000
06	<u>Institutional grants from unrestricted resources</u> <b>CV</b> =[E07-(E01+...+E05)]	200,000	227,000
07	<b>Total gross scholarships and fellowships</b>	13,962,000	14,238,000
	<u>Discounts and Allowances</u>		
08	<u>Discounts and allowances applied to tuition and fees</u>	12,686,000	12,858,000
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	372,000	401,000
10	<b>Total discounts and allowances</b> <b>CV</b> =(E08+E09)	13,058,000	13,259,000
11	<b>Net scholarships and fellowships expenses after deducting discounts and allowances</b> <b>CV</b> = (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	904,000	979,000

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	Tuition and fees, after deducting discounts & allowances	21,214,000	21,067,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	12,823,000	12,170,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	720,000	724,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	472,000	473,000
09	Total operating revenues	35,229,000	34,434,000



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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	18,696,000	17,440,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	9,719,000	9,897,000
14	State nonoperating grants	3,779,000	4,165,000
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,470,000	1,575,000
17	<u>Investment income</u>	239,000	193,000
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	34,903,000	33,270,000
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	70,132,000	67,704,000
28	<b><u>12-month Student FTE from E12</u></b>	4,269	4,316
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	16,428	15,687

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**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,883,000	964,000
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	1,000
24	Total other revenues and additions	1,883,000	965,000
25	Total all revenues and other additions CV=[B09+B19+B24]	72,015,000	68,669,000

You may use the space below to provide context for the data you've reported above.

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**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

		1	2	3	4	5	6	7	8
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	<b>Expenses and Deductions</b>								
01	Instruction	24,987,000	14,435,000	4,289,000	2,910,000	1,857,000	162,000	1,334,000	23,530,000
02	Research	270,000	134,000	47,000	28,000	15,000	1,000	45,000	352,000
03	Public service	134,000	11,000	0	2,000	1,000	0	120,000	58,000
05	Academic support	8,070,000	3,688,000	1,217,000	763,000	409,000	36,000	1,957,000	7,598,000
06	Student services	14,282,000	6,166,000	1,935,000	1,259,000	676,000	59,000	4,187,000	13,501,000
07	Institutional support	10,260,000	4,265,000	1,491,000	895,000	480,000	42,000	3,087,000	9,872,000
08	Operation and maintenance of plant (see instructions)	0	2,304,000	875,000	-6,404,000	0	0	3,225,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	904,000						904,000	979,000
11	Auxiliary enterprises	11,992,000	2,815,000	703,000	547,000	1,412,000	623,000	5,892,000	11,767,000
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	9,000	0	0	0	0	0	9,000	0
19	<b>Total expenses and deductions</b>	70,908,000	33,818,000	10,557,000	0	4,850,000	923,000	20,760,000	67,657,000
	Prior year amount	67,657,000	32,198,000	10,040,000		4,756,000	974,000	19,689,000	
20	<b>12-month Student FTE from E12</b>	4,269							4,316
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	16,610							15,676

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions <b>(from B25)</b>	72,015,000	<b>68,669,000</b>
02	Total expenses and deductions <b>(from C19)</b>	70,908,000	<b>67,657,000</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	1,107,000	<b>1,012,000</b>
04	<u>Net position</u> beginning of year	67,637,000	<b>66,625,000</b>
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net position end of year <b>(from A18)</b>	68,744,000	<b>67,637,000</b>

**You may use the space below to provide context for the data you've reported above.**

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**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,289,000	13,231,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	17,206,000	15,289,000

You may use the space below to provide context for the data you've reported above.

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**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	33,900,000	33,900,000			
02	Sales and services	13,915,000	<input type="text" value="720,000"/>	13,195,000	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	3,258,000	<input type="text" value="3,258,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	20,579,000	<input type="text" value="20,579,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	3,779,000	<input type="text" value="3,779,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, including capital grants	<input type="text" value="2,470,000"/>				
10	Interest earnings	<input type="text" value="239,000"/>				
11	Dividend earnings	<input type="text" value="0"/>				
12	Realized capital gains	<input type="text" value="0"/>				

You may use the space below to provide context for the data you've reported above.

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**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	33,818,000	31,003,000	2,815,000	0	0
02 Employee benefits, total	10,557,000	9,854,000	703,000	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,932,000	1,841,000	91,000	0	0
04 Current expenditures other than salaries	24,698,000	18,805,000	5,893,000	0	0
Capital outlay:					
05 Construction	4,474,000	4,449,000	25,000	0	0
06 Equipment purchases	268,000	245,000	23,000	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	923,000				
09 Scholarships/fellowships	13,962,000	13,962,000			

**You may use the space below to provide context for the data you've reported above.**

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**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2013 - June 30, 2014

**Debt**

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	15,700,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	783,000
04	Long-term debt outstanding at end of fiscal year	14,917,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2013 - June 30, 2014

**Assets**

Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="7,506,000"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="28,876,000"/>

**You may use the space below to provide context for the data you've reported above.**

Institution: Bemidji State University (173124)

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**Prepared by****This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name: Email: 

How long did it take to prepare this survey component?	<input type="text"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: Bemidji State University (173124)

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

<b>Core Revenues</b>			
<b>Revenue Source</b>	<b>Reported values</b>	<b>Percent of total core revenues</b>	<b>Core revenues per FTE enrollment</b>
Tuition and fees	\$21,214,000	36%	\$4,969
State appropriations	\$18,696,000	32%	\$4,379
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$13,498,000	23%	\$3,162
Private gifts, grants, and contracts	\$2,470,000	4%	\$579
Investment income	\$239,000	0%	\$56
Other core revenues	\$3,075,000	5%	\$720
Total core revenues	\$59,192,000	100%	\$13,866
Total revenues	\$72,015,000		\$16,869

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

<b>Core Expenses</b>			
<b>Expense function</b>	<b>Reported values</b>	<b>Percent of total core expenses</b>	<b>Core expenses per FTE enrollment</b>
Instruction	\$24,987,000	42%	\$5,853
Research	\$270,000	0%	\$63
Public service	\$134,000	0%	\$31
Academic support	\$8,070,000	14%	\$1,890
Institutional support	\$10,260,000	17%	\$2,403
Student services	\$14,282,000	24%	\$3,346
Other core expenses	\$913,000	2%	\$214
Total core expenses	\$58,916,000	100%	\$13,801

Total expenses	\$70,908,000	\$16,610
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.		

	Calculated value
FTE enrollment	4,269
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.	

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[Edit Report](#)**Finance****Bemidji State University (173124)**

Source	Description	Severity	Resolved	Options
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**Screen: Expenses**

Screen Entry	The amount reported is outside the expected range of between 29,000 and 87,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Ok, per audited financial statements.			