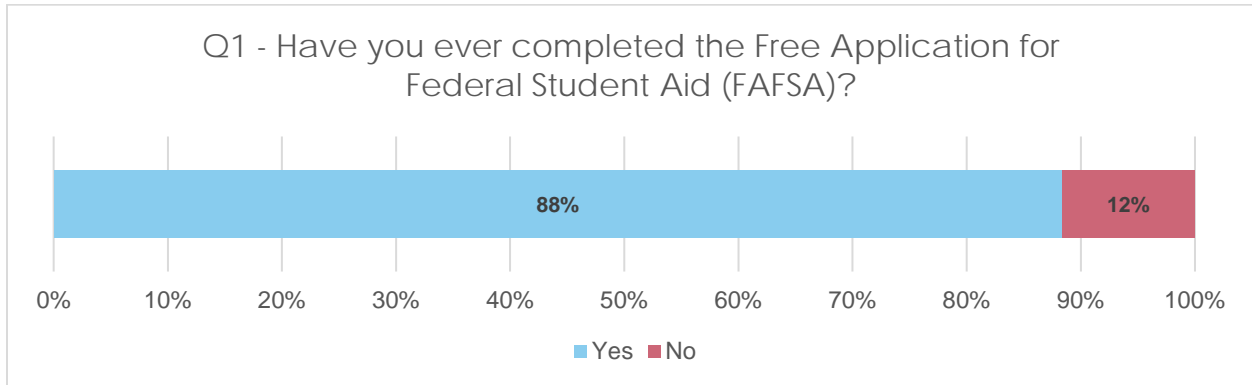

Executive Summary:

This inaugural *We are Listening* survey was anonymously distributed to all students via student listserv and ran for 1 week in late February 2022. There were 539 total responses. The goal of this survey was to assess student financial awareness and well-being and determine how the University can best support student financial literacy. Key findings from the survey are:

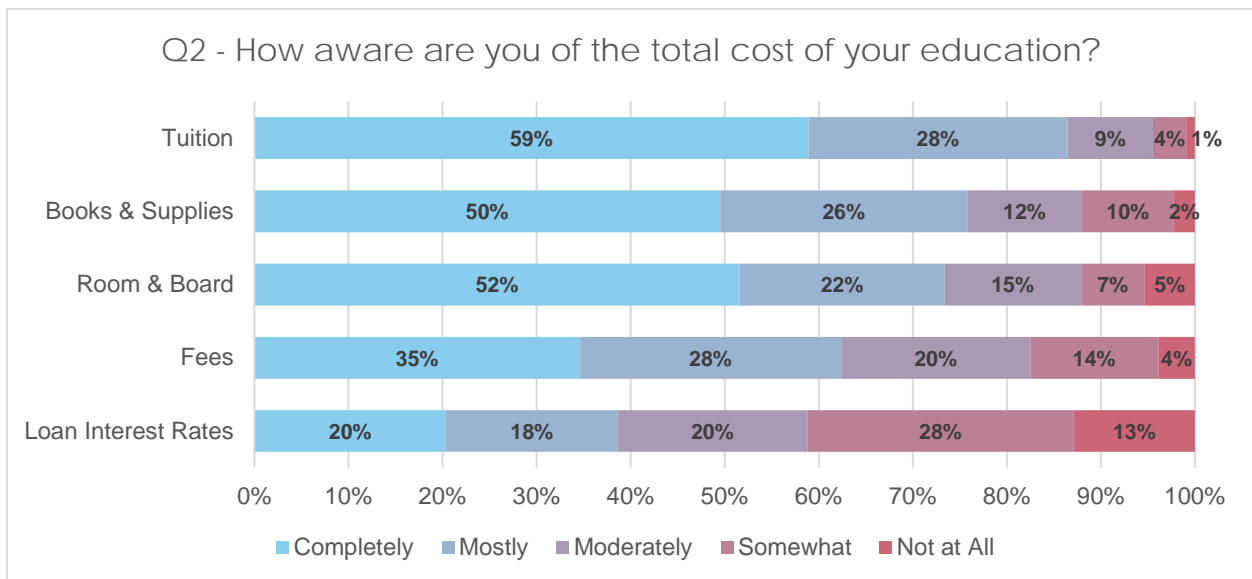
1. At least 74% of students reported being mostly or completely aware of the costs of tuition, books and supplies, and room and board. Only 38% of respondents reported the same awareness for interest rates and loans.
2. More than half of our students reported Scholarships/grants, Federal loans, and work as their top 3 sources of funding for college. At least a quarter of respondents reported family as a primary source of funding.
3. 68% of students reported having to work 11 hours or more to cover educational expenses. Almost 10% reported having to work 41+ hours or more a week to meet educational expenses and almost 40% of these students reported missing class more than once a month.
4. Regardless of hours worked more than half of our respondents have thought about dropping out of college due to a lack of funds. This increased to 76% when students worked at least 21 hours a week.
5. Nearly half of all respondents reported missing class to go to work. This increased to 66% when students worked at least 21 hours per week.
6. 18% of our students regularly carry a balance on a credit card. A strong positive relationship between carrying a card balance and hours worked was observed.
7. Those surveyed reported scholarships (56%), and loans/loans repayment (45%) as topics of most interest to learn more. The reported preference for format of instruction was overwhelmingly D2L videos (66%) and YouTube videos (41%).

Appendix:

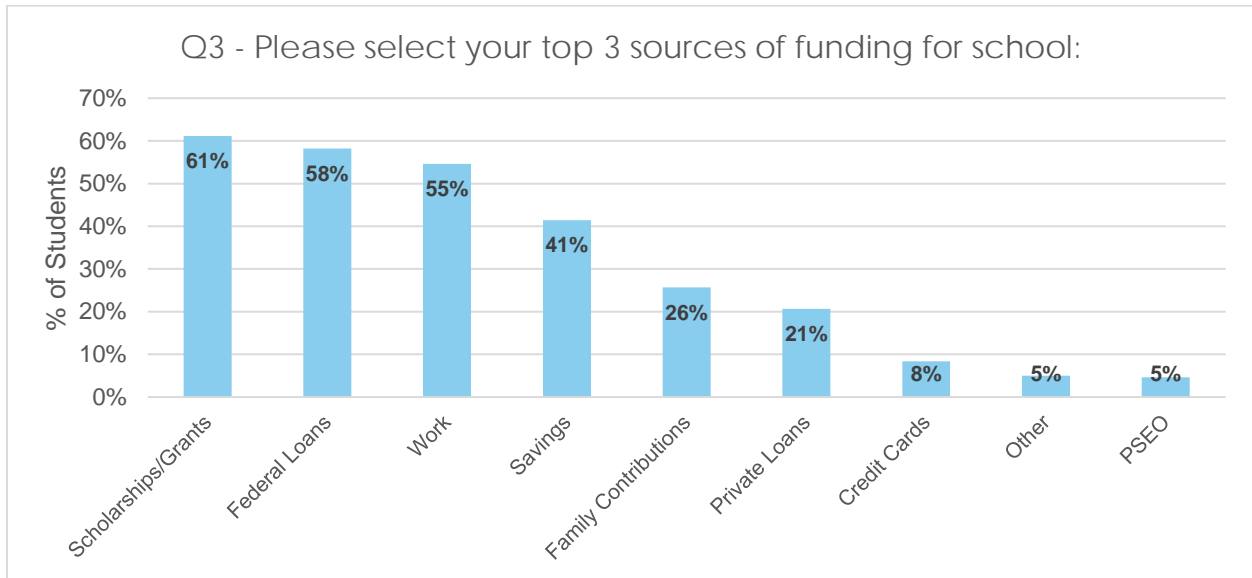
Survey Questions:



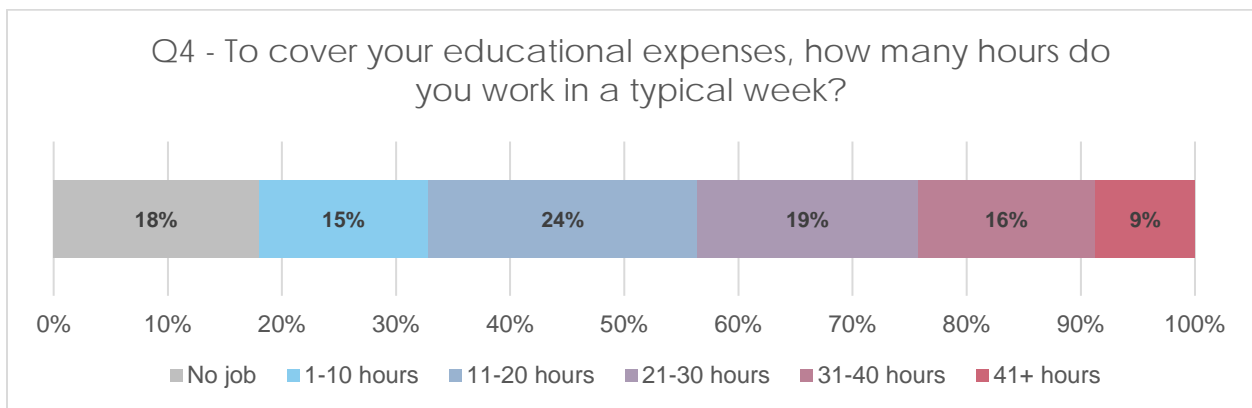
Question Q1: 533 Responses



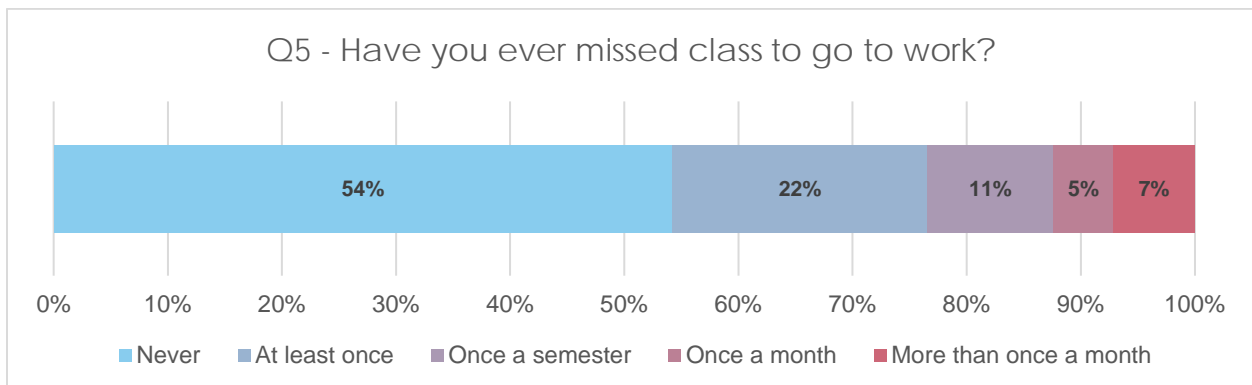
Question Q2: 538 Responses



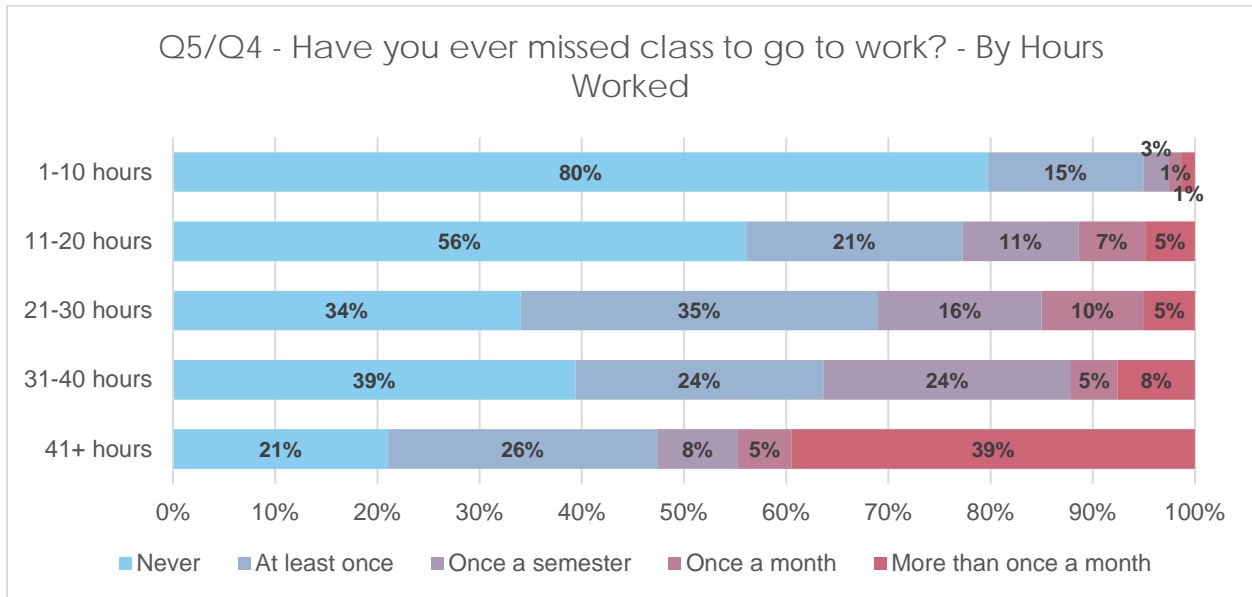
Question Q3: 538 Responses



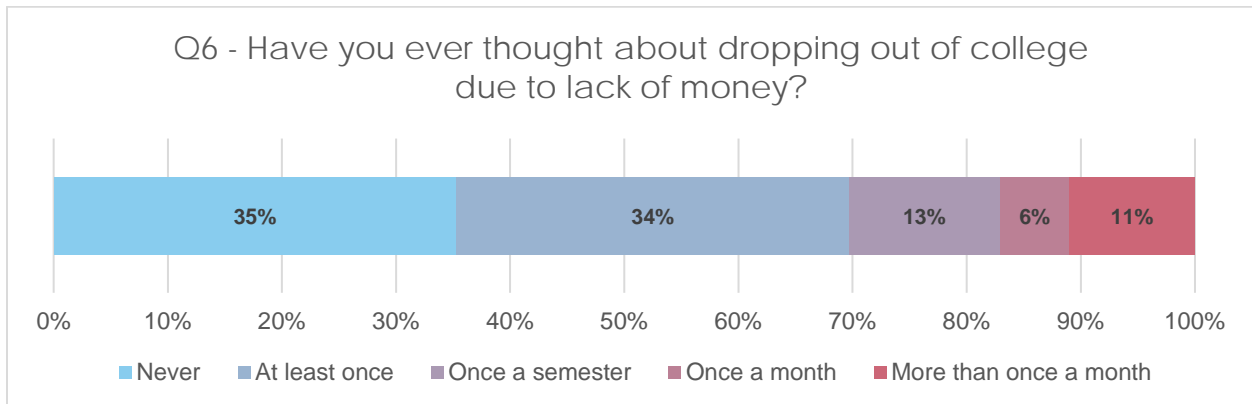
Question Q4: 539 Responses



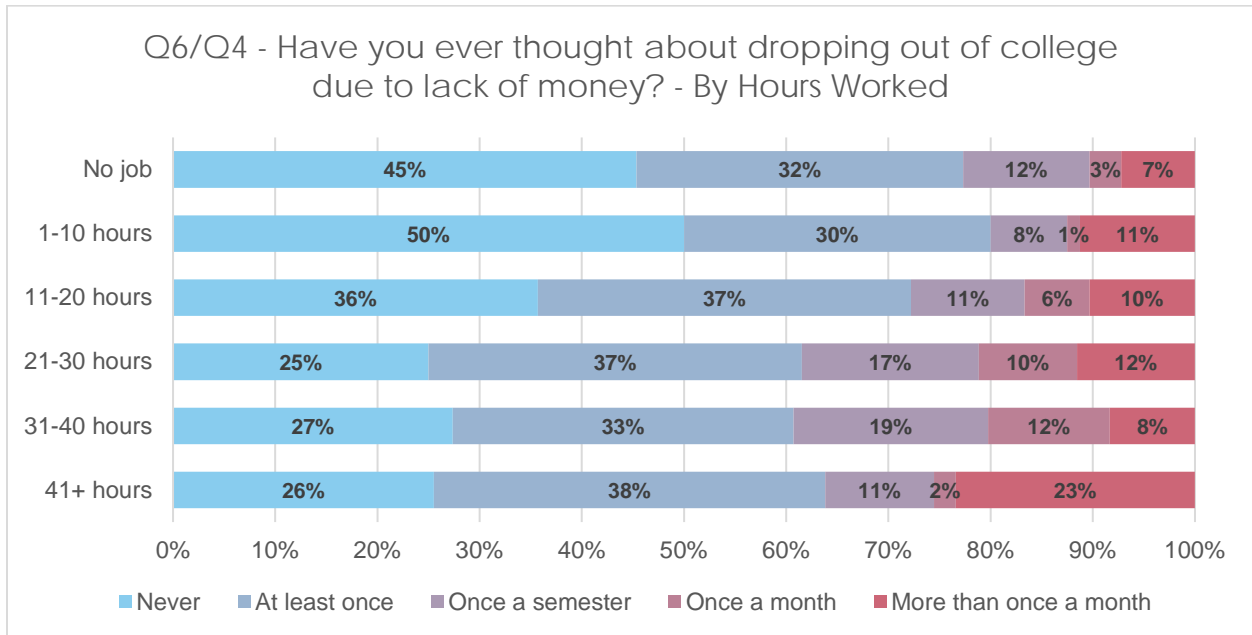
Question Q5: 461 Responses



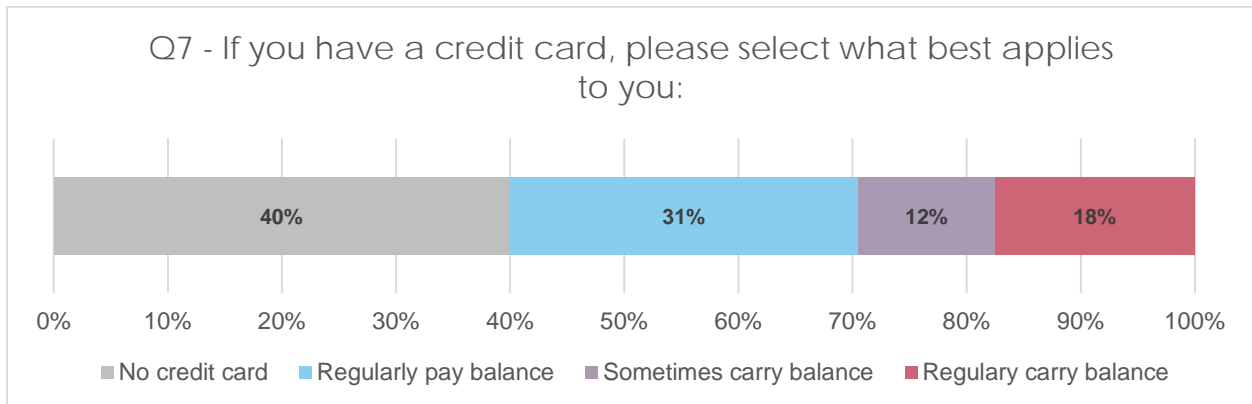
Question Q5/Q4: 406 Matching Responses



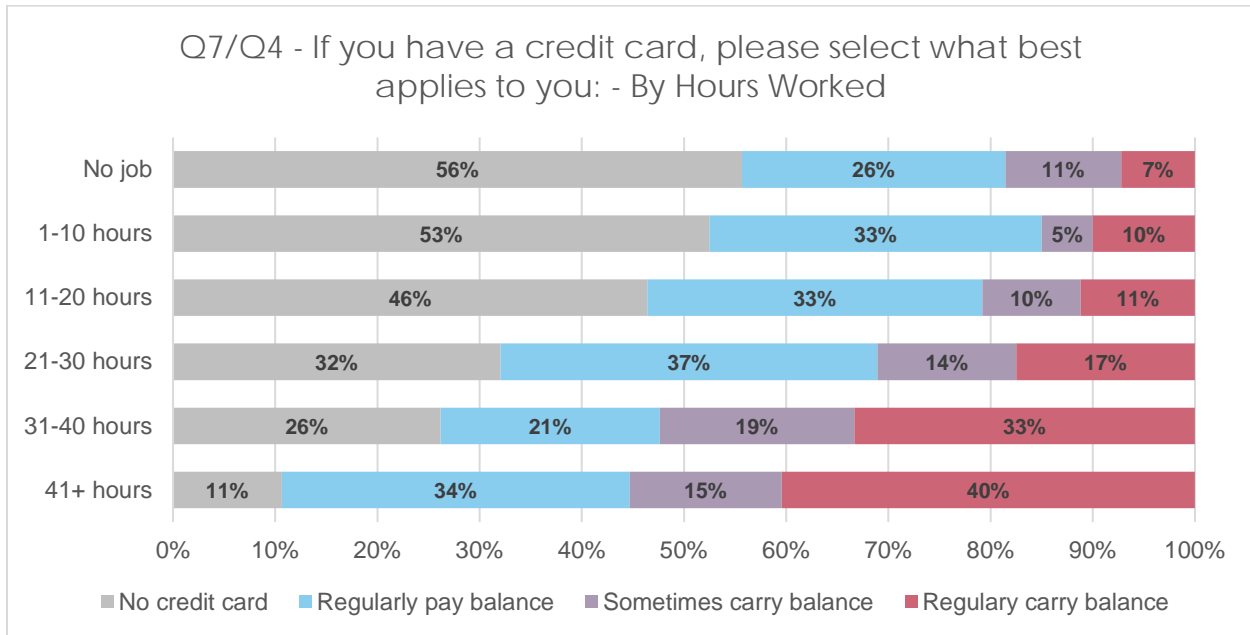
Question Q6: 538 Responses



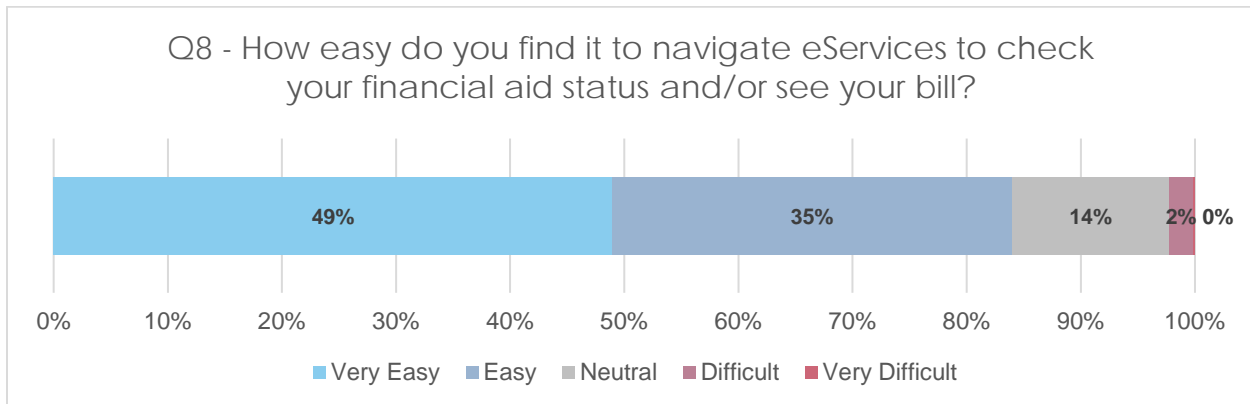
Question Q6/Q4: 538 Matching Responses



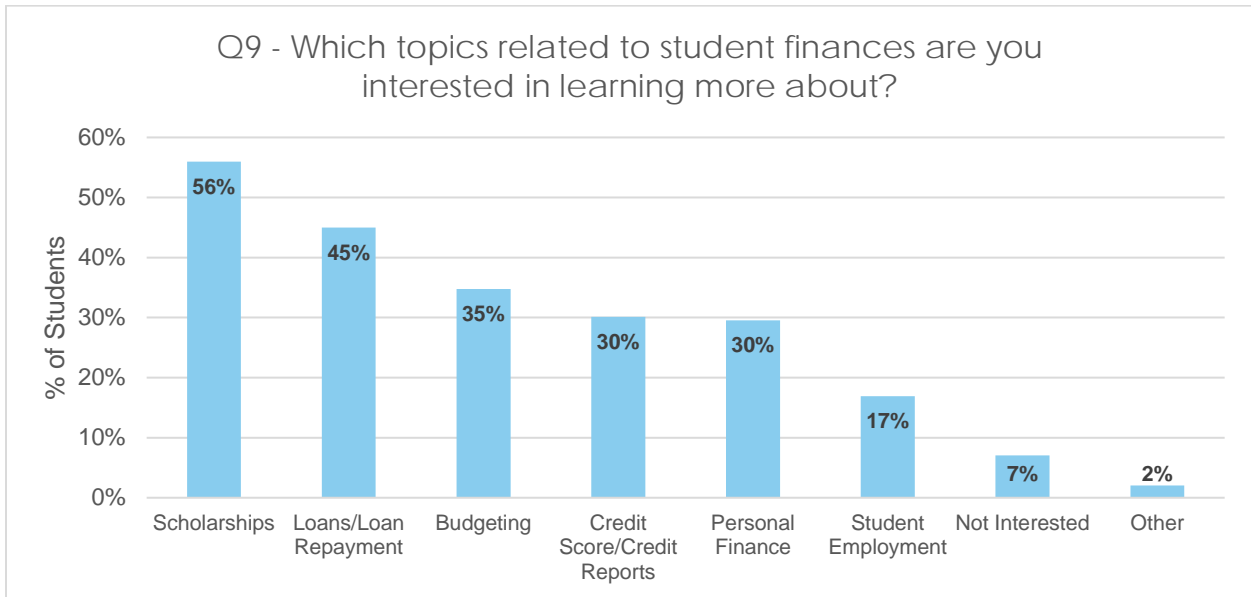
Question Q7: 536 Responses



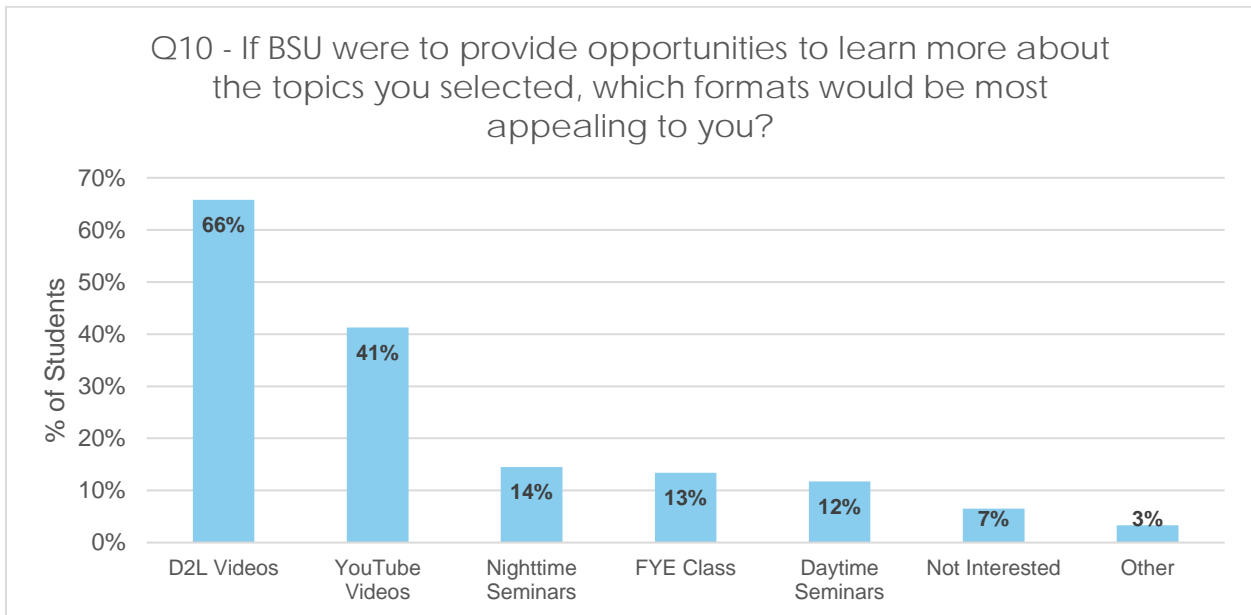
Question Q7/Q4: 536 Matching Responses



Question Q8: 537 Responses



Question Q9: 538 Responses



Question Q10: 538 Responses