Career Outlook: Economics

Economics Programs Available at Bemidji State University:

Major: Economics (B.S.), Social Studies (B.A.)

Field of Emphasis: Economics
Minor: Economics

Department Website: https://www.bemidjistate.edu/academics/departments/css/

EMPLOYMENT AREAS AND PROJECTED DEMAND:

The "Occupational Outlook Handbook" (OOH) reports that economists held about 16,900 jobs in 2021. Government employed 38% of economists, in a wide range of government agencies. Financial advisors held about 330,300 jobs in 2021. 59% were employed by securities, commodity contracts and other financial investments and related activities. 19% are self-employed workers, 15% work in credit intermediation and related activities, 3% work for insurance carriers and related activities, and 1% in management of companies and enterprises.

OOH reports the nationwide demand for personal financial advisors is expected to grow 15% (Much faster than average) through 2031, with people established in their career generally earning between \$47,570 and 208,000 per year. The median pay for 2021 was \$94,170.

PLACEMENT INFORMATION FOR ECONOMICS GRADUATES

Of the ten Bachelor of Science graduates from the class of 2020-2021 from Bemidji State University, 60% of graduates reported obtaining related employment within one year of graduation and three went on to continue their education. This does not include students who were not seeking employment, unavailable, or had unknown status.

PARTIAL LIST OF EMPLOYERS WHO HAVE REPORTED HIRING BSU ECONOMICS GRADUATES*:

(This list includes employment within one year of graduation and includes graduates from 2018-2021)

Caribe Marina **Booking Agent** Orange Beach, AL Concordia Language Villages Culinary Arts & Distribution Center Manager Bemidji, MN **Dick Anderson Construction Project Engineer** Bozeman, MT **Epic Systems Technical Services Engineer** Verona, WI Financial Professional **Equitable Advisors** Minneapolis, MN First National Bank Bemidji Bank Card Program Administrator Bemidji, MN Volta Logistics, Inc. **Operations Team Member** Minneapolis, MN

COLLEGES & UNIVERSITIES WHERE BSU ECONOMICS GRADUATES HAVE CONTINUED THEIR EDUCATION:

- Bemidji State University, Bemidji, MN
- Levy Institute, Annandale-On-Hudson, NY
- University of Minnesota Twin Cities, St. Paul, MN
- University of South Carolina at Columbia, Columbia, SC

*Degrees alone do not get students jobs. Internships, summer jobs, volunteer work, part-time jobs, work-study positions, and active participation in student organizations are all ways to become more competitive in a tight job market.

Bibliography:

<u>Annual Graduate Follow-Up Study 2020-2021</u>. Bemidji State University, Bemidji, MN (2023) <u>Bemidji State University Undergraduate Catalog 2022-2023</u>. Bemidji State University, Bemidji, MN (2023) Occupational Outlook Handbook. U.S. Department of Labor, JIST Publishing, Inc., Indianapolis, IN (2022)

For more information, contact Career Services; Decker Hall/218-755-2038/career@bemidjistate.edu

For more job listings, please visit:

Handshake

https://www.bemidjistate.edu/services/career/job-search-resources/job-listings-and-search-quides/

